SpyCloud



RANSOMWARE PREVENTION CHECKLIST

A proactive approach to combating ransomware attacks

Ransomware continues to be a top cybersecurity challenge for organizations of all sizes and industries.

While phishing and social engineering remain some of the most common entry points for ransomware, criminal technology is advancing to leverage hard-to-detect infostealer malware technologies that infect both corporate and personal devices.

As cybercriminals increasingly use infostealer malware as the starting point for follow-on ransomware attacks, it's important to adapt our prevention measures accordingly. Resulting attack patterns can slip through gaps in traditional security measures, so understanding the current state of ransomware can help us form the best defense strategies to prevent these costly cyberattacks.

RANSOMWARE IMPACT REMAINS HIGH

of surveyed organizations were affected by ransomware more than once in the past 12 months. Of these organizations, almost two-thirds reported cumulative costs of \$1 million or more.

INFOSTEALER INFECTIONS ARE A WARNING SIGN

Of 2600+ North American and European companies impacted by ransomware,

had 1 or more infostealer infections prior to being attacked.

TIME TO ATTACK IS SHRINKING

The average duration of a ransomware attack – from initial access to

ransomware deployment – is now less than 24 100 UFS

STANDARD DEFENSES DON'T CUT IT

Relying on antivirus or EDR software deployed on employee devices isn't enough. Over

of devices had antivirus or EDR software installed at the time of data exfiltration.

Use this ransomware prevention checklist to adapt your prevention strategy in the face of the evolving ransomware threat.

RANSOMWARE PREVENTION CHECKLIST

Educate employees on malware threats
Continuously train and educate employees on common ransomware attack vectors like phishing emails and malicious
attachments. Be aware of new infostealer malware technology that has the ability to exfiltrate active sessions and
cookies, passwords, cookies, autofill information, and even desktop files like the <u>LummaC2 Stealer</u> .
Improve VIP and executive digital identity hygiene
Detect exposures for high-profile employees' personal accounts as they are increasingly targeted for cyberattacks.
Guide VIPs on how to create and manage strong passwords and reset exposed credentials to prevent targeted attacks.
Enforce strong passwords to protect accounts
Enforce strong password practices, like banning commonly-used or easily guessable passwords that include things like
your company name. Encourage the use of a password manager to create and store passwords for corporate accounts,
and automatically detect and reset exposed passwords.
Automate software patching
Leverage <u>automated patch deployment</u> to keep employee systems and applications up to date and prevent
vulnerabilities from being exploited. Start small by prioritizing the most critical applications and identify which workflows
are well-suited for automation.
Remove blindspots in personal devices
If you can't implement security policies to prevent network access from personal devices, detect any malware-infected
devices outside corporate control that are being used by employees, contractors, and vendors. Hidden infostealers could
grab corporate application credentials and open up attack vectors.
Shut down application entry points
Research shows that a single malware infection can expose access to <u>up to 26 business applications</u> . Prevent criminals
from exploiting this access by resetting compromised credentials of applications beyond your primary domain, including
password managers, CRMs, chat programs, ticketing systems, HR and payroll platforms, and other jumping-off points
that could be used to gain access and escalate privileges across the network.

Stolen session cookies can give cybercriminals access to critical applications, allowing them to bypass SSO, MFA, and even passwordless technologies. It's crucial to have access to compromised cookie data associated with your domains so you can invalidate active sessions and prevent session hijacking that could precede a ransomware attack.

Automate remediation workflows

Embrace automation to move faster than attackers. Where possible, integrate high-priority breached, phished, and malware-exfiltrated data into automated workflows within your <u>SIEM / SOAR platforms</u> to remediate and reset exposed credentials – before criminals can use them for follow-on attacks.

Shift towards an identity-centric response

Follow all the steps above, and be sure to expand your malware infection response beyond just the device level by monitoring employee, contractor, and vendor accounts for credential and cookie exposure – and taking rapid action.

Early detection and remediation of these exposures will protect your employees' holistic digital identities and your sensitive data from ransomware attacks.

And remember, don't get caught being overconfident!

Ransomware is constantly evolving. Measuring your confidence in your ability to prevent ransomware attacks based on the past can be dangerous. SpyCloud's Ransomware

Defense Report showed that 81% of organizations are confident in ransomware defenses today, but only 45% are prioritizing improved visibility and remediation of exposed credentials of malware-exfiltrated data. Continue investing in training and tooling to shut down all entry points for ransomware, including emerging threats.

MOBILE MALWARE

Mobile malware technology is advancing, giving bad actors new ways to exploit vulnerabilities and steal personal data, passwords, and financial information. Mobile malware infections and the rise of personal device use for transmitting corporate data increases the risk of follow-on attacks.

SPYCLOUD INSIGHT

We're seeing bad actors launch targeted financial attacks where they access banking applications via SMS or MFA bypass. Read about it >

macOS MALWARE

Malware is no longer a concern for just Windows users. We're seeing malware infections on macOS devices increase, compounded by frequent personal device use at home – often MacBooks – to access corporate networks and business applications.

! SPYCLOUD INSIGHT

We're seeing a rise in attacks from malware called Atomic macOS Stealer that can exfiltrate keychain data. Find out more >

INFOSTEALER TECHNOLOGY

Malware-as-a-service technology like LummaC2 stands out because it can steal extremely sensitive data – like browser-based 2FA, remote desktop software configs, and passwords saved in vaults. These features are in addition to its ability to exfiltrate local files, steal saved credentials and cookies, and parse local cached browser data like autofills.

SPYCLOUD INSIGHT

Cybercriminals don't embrace new tools frequently, but we're seeing LummaC2 quickly gain popularity in the criminal underground. Learn more about it >

ABOUT SPYCLOUD

SpyCloud transforms recaptured darknet data to disrupt cybercrime. Its automated identity threat protection solutions leverage advanced analytics to proactively prevent ransomware and account takeover, safeguard employee and consumer accounts, and accelerate cybercrime investigations. SpyCloud's data from breaches, malware-infected devices, and successful phishes also powers many popular dark web monitoring and identity theft protection offerings. Customers include seven of the Fortune 10, along with hundreds of global enterprises, mid-sized companies, and government agencies worldwide. Headquartered in Austin, TX, SpyCloud is home to more than 200 cybersecurity experts whose mission is to protect businesses and consumers from the stolen identity data criminals are using to target them now.